

Amunra Infratech and Agritech Private Limited Corporate Social Responsibility (CSR) Policy

The Board approved CSR Policy on 20.03.2020

– Company Details

Amunra Infratech and Agritech Private Limited (hereinafter called as “Amunra”) is a company incorporated in the year 2008 under the provisions of the Companies Act, 1956. The Company has been in operation since its year of incorporation. The Company is a currently engaged in construction of Infrastructure Projects and provides Project Management Consultancy for Infrastructure Projects.

Also, Amunra owns and operates hydropower plants, petrochemical tank farm. Amunra believes in applying its skills and resources where it can make the greatest impact on the society.

The policy for Corporate Social Responsibility is designed and governed with a clear focus on promoting education in India, including giving special attention towards education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled. The initiatives taken by Amunra are in consonance with projects and programs relating to activities specified under Schedule VII to the Companies Act, 2013 (“Act”) and Companies (Corporate Social Responsibility Policy) Rules, 2014 (“Rules”) and apart from that any of the activities as enumerated by the Central Government by way of orders and notifications.

The Act, Schedule and Rules for CSR have come into effect from the first day of April, 2014, with defined threshold for corporates. Companies that earn a net profit of INR 5 Crores or more during any financial year are required to spend at least two per cent (2%) of their average net profits, made during the three preceding financial years on CSR activities and/or report the reason for spending or non-expenditure. The companies are also required to report the expenses made for CSR activities in the annual financial report.

– Objectives

The CSR policy of Amunra is governed with a focus on education, employability, environmental sustainability and people & animal welfare. The primary objective of the CSR policy is to govern and enhance environmental sustainability. Amunra will review these focus areas from time to time and make additions or deletions, based on the priorities for each year.

– The Governance Model

Constitution of the CSR Committee

Pursuant to Section 135 of the Companies Act 2013, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The members in the committee shall

be appointed by the Board of Directors of Amunra which shall consist of at least two or more from the Board of Directors.

The CSR committee shall hold at least one CSR Committee meeting in a financial year. The CSR Committee shall decide the CSR programs and initiatives for each financial year and accordingly recommend the same to the Board of Directors. The CSR Committee in its recommendation shall indicate the activities to be undertaken for the financial year and the expenditure to be incurred on the CSR programs and initiatives.

The Board of Directors

The Board of Directors shall take into account the recommendations made by the CSR Committee and approve the CSR programs for Amunra.

Role of the CSR Committee

- a) To formulate and recommend to the Board of Directors, the CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act and the applicable Rules;
- b) To recommend CSR activities to be undertaken by the Company in collaboration with Amunra's affiliate companies or any other company or any other entity;
- c) To recommend the amount of expenditure to be incurred on the CSR activities;
- d) To formulate the CSR Budget based on the CSR activities planned for the year;
- e) To create an effective due diligence and monitoring mechanism for implementation of the approved CSR activities wherever require;
- f) To submit reports to the Board of Directors in respect of the CSR activities undertaken by Amunra; and
- g) To decide on the locations for CSR activities.

– Mode to undertake CSR activities

The Company will implement its CSR activities, approved by the CSR Committee, through the following modes:

- a) Company's personnel
- b) A registered trust or a registered society; the Trust or society is created exclusively for undertaking CSR activities and shall have an established track record of three years in undertaking similar programs or projects.
- c) Collaborate with other Companies for the efficient and better achievement of objects

- d) Such other entity, agency approved by the Committee to collaborate with other companies.

– **Focus Areas**

List of some of the initial focus areas, that the company seeks to concentrate on, are as follows:

- (i) contributing to eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other-fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) rural development projects;
- (xi) Slum Area Development;
- (xii) disaster management, including relief, rehabilitation and reconstruction activities

The following activities shall not form part of the CSR activities of the Company:

1. The activities undertaken in the normal course of the business of the Company
2. CSR activities that benefit the employees of the Company and their families
3. Any contribution directly /indirectly to political party or any funds directed towards political parties or political causes.
4. Any CSR projects or programmes undertaken outside India

– **Progress, Monitoring and Reporting**

At the end of each financial year, the Committee will submit its report to the Board disclosing inter-alia the following:

- Projects or programs undertaken
- Amount spent on the Projects / programs
- If the amount spent is less than the minimum proposed to be spent by the Committee, then the reason / justification of amount less spent.

– **CSR Budget and Expenditure**

The CSR Committee shall recommend at least two per cent (2%) of their average net profits made during the three preceding financial years. The CSR expenditure shall include all actual expenditures including contribution to corpus or on project or programs relating to CSR activities recommended by the CSR Committee and approved by the Board of Directors but shall not include any expenditure that does not fall within the purview of Schedule VII of the Act.

– **Treatment of Surplus**

Any surplus generated from CSR projects undertaken by Amunra in a particular financial year will be tracked and channelized into Deloitte CSR corpus. These funds will be used in development of the CSR projects in the following year and will not be added to the normal business profits.